

AUDIT REPORT

FY.2019-20



RAM KRIPAL SINGH TEACHERS TRAINING COLLAGE

AGRAWAL MAHESH K & CO.

Chartered Accountants

PATLIPUTRA COLONY

Patna-800013



Agarwal Mahesh K & Co.
Chartered Accountants

266A, Shanti villa, 1st Floor
Patliputra Colony, Patna
Bihar (800013)

FORM NO. 10B

[See rule 17B]

Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **Ram Kripal Singh Teachers Training College Under the Ageis of Bhartiya Gramin Vikash Trust** AT PLOT NO-1005,VILL-ARAU,PO-WENA,PS-CHANDI,HARNAUT,NALANDA (BIHAR) (PAN-AABTB5367J) as at 31st March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view :

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31st March, 2020 and.
- (ii) in the case of the Income and Expenditure account-Excess of Income over Expenditure for the year ended.

The prescribed particulars are annexed hereto.

Place: PATNA

Date: 30thday of Jan. 2021

For Agarwal Mahesh K & Co.
Chartered Accountants
FRN-008007C

(C.A. M K Agarwal)
Partner
Mem. No. : 075704



Agarwal Mahesh K& Co.
Chartered Accountants

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ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	19859120.00
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Nil
3.	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Nil
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	Nil
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof.	Nil
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Nil
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Nil
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details	Nil





	thereof.	
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II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3).

1.	Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.	Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	Nil
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil
4.	Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil
5.	Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	Nil
6.	Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received	Nil
7.	Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	Nil
8.	Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	Nil





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III. **INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS
INWHICH PERSONSREFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST.**

Sl. No.	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year – say. Yes/No
1	2	3	4	5	6
	Nil	Nil	Nil	Nil	Nil

Place: PATNA

Date: The 30th day of Jan. 2021

For Agarwal Mahesh K& Co.
Chartered Accountants
PATNA
FRN-008007C
(C.A. M K Agarwal)
Partner
Mem. No. : 075704

BALANCE SHEET AS AT 31ST MARCH, 2020


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RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
EXPENSES		FEES FROM STUDENTS	
As per Annexure-2 Attached	15393596.19	Gross Fees Receipts from Students	17985987.00
ACCRUED EXPENSES BUT NOT PAID			
Audit fees	15000.00		
Depreciation	1545127.10		
Excess of Income over Expenditure	1032263.71		
	17985987.00		17985987.00

Place : Patna

Date : 30th day of Jan, 2021

As per our report of even date
For Agarwal Mahesh K & CO.
Chartered Accountants

(CA M K Agarwal)
Partner
Mem No.-075704


RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt- Nalanda-813110(Bihar)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCE			
Cash and Bank balances		Purchases of Fixed Assets	
CA with SBI-31442849508	688904.37	Biometric Machine	13480.00
CA with PNB-6747002100000629	1808390.02	Furnitures	2838703.00
Cash in hand	<u>100431.00</u>	Electric Installation	<u>4833.00</u>
	2597725.39		2857016.00
		RUNNIG EXPENSES	
		As per Schedule-2 attached	15393596.19
FEEES FROM STUDENTS			
Tution Fee	17985987.00	Audit Fees(Liability)	15000.00
		Advances to Parties	2210490.00
DEVELOPMENT FEES		CLOSING BALANCES	
From Students	1898000.00	Cash and Bank Balances	
		CA with SBI-31442849508	0.00
		CA with PNB-6747002100000629	29739.20
		Cash in Hand	<u>1975871.00</u>
			2005610.20
	<u>22481712.39</u>		<u>22481712.39</u>

Place : Patna

Date : 30th day of jan, 2021

As per our report of even date
For Agarwal Mahesh K & Co.
Chartered Accountants

(CA M K Agarwal)
Partner
Mem No.-075704

RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARITYA GRAMIN VIKAS TRUST
Araut, Harnaut, Distt-Nalanda-813110(Bihar)
DETAILS OF RUNNING EXPENSES

Sl.No.	Particulars	Schedule-2
		Amount
1	Repairs and Maintenance	953363.00
2	News Papers and Periodicals	5452.00
3	College Meeting Expenses	31000.00
4	Renovation Expenses	1511334.00
5	Gardening Expenses	81130.00
6	Cleainig Expenses	72500.00
7	Student Welfare Exp	54500.00
8	Canteen Expenses	75954.00
9	Legal Exp.	13800.00
10	Lab Expenses	37820.00
11	Tour Expenses	96950.00
12	Sports Expenses	37240.00
13	TA & Conveyance	54360.00
14	Festival Celebaration Exp.	40845.00
15	Advertisment Exp.	33846.00
16	Office Maintenance Exp.	93600.00
17	Staff Welfare Exp	34300.00
18	Salary to Teaching Staff	9953500.00
19	Salary to Non- Teaching Staff	1254000.00
20	Accounting Charges	36000.00
22	Examination Fees to Board	130000.00
23	Registration fees to Board	74000.00
24	Printing and Stationery & Educational Materials	124010.00
25	Power & Fuel	42504.00
26	Training Materials	340900.00
27	Electricity Expenses	105220.00
28	Postage & stamps	1425.00
29	Misc.Expenses	100480.00
30	Bank Charges	3563.19
		15393596.19



RAM KRIPAL SINGH TEACHER TRAINING COLLEGE
UNDER THE AGEIS OF BHARATIYA GRAMIN VIKASH TRUST
ARAUT, HARNAUT, DISTT-NALANDA(BIHAR)
DETAILS OF FIXED ASSETS

SCHEDULE-1

Sl.No.	Particulars	Rate	Balance as on 01.04.2019	Date of additio n	Addition	TOTAL	Depreciation	WDV on 31.03.2020
1	Land	0%	553195.00		0.00	553195.00	0.00	553195.00
2	Building	10%	7965000.00		0.00	7965000.00	796500.00	7168500.00
3	Books	0%	524308.00		0.00	524308.00	0.00	524308.00
4	Computer and ITS Equipments	40%	346510.00		0.00	346510.00	138604.00	207906.00
5	Electrice Installation	15%	70000.00		4833.00	74833.00	11224.95	63608.05
6	Fans	15%	50000.00		0.00	50000.00	7500.00	42500.00
7	Furnitures	10%	1658250.00		2838703.00	4496953.00	449695.30	4047257.70
8	Carpet	15%	6351.00		0.00	6351.00	952.65	5398.35
9	Science Laboratory	15%	742618.00		0.00	742618.00	111392.70	631225.30
10	Generetor	15%	80000.00		0.00	80000.00	12000.00	68000.00
11	CCTV Camera	15%	27570.00		0.00	27570.00	4135.50	23434.50
12	Battery	15%	48500.00		0.00	48500.00	7275.00	41225.00
13	Projector	15%	25500.00		0.00	25500.00	3825.00	21675.00
14	Biometric Machine	15%	0.00		13480.00	13480.00	2022.00	11458.00
			12097802.00	0.00	2857016.00	14954818.00	1545127.10	13409690.90

